

Another asset manager clears the licensing hurdle

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A Zurich-based institution has submitted itself to financial supervision in good time. Now it is offering a hand for mergers.

[Grimaldi & Partners](#) has obtained the license from the [Swiss Financial Market Supervisory Authority](#) (Finma) required until the end of 2022. According to the Zurich-based independent asset manager, it obtained the license with legal support and in a very short time; the company is now supervised by the supervisory organization (AO) Fincontrol Suisse.

Grimaldi & Partners can thus count itself among [the still small camp of asset managers that have demonstrated](#) that they have the necessary expertise as well as an appropriate organization to continue their business activities in accordance with the quality expectations of the legislator and Finma.

High hurdles

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Like other players, the Zurich-based asset manager is now offering to merge. As an independently licensed institution, the company has the opportunity to cooperate with other independent asset managers who cannot or do not want to take on the high hurdles of the licensing procedure, but do not see their future with a bank or another financial institution, the statement continued.